

Section A: Personal Information

Mr./ Ms./ Miss. Others(Specify)	Gender
Name (as per National ID):	
ID/Passport No.:	Date of Birth:
Nationality:	Marital Status:
County/City/Town:	Postal Address:
Primary Number:	Alternative Number:
KRA PIN:	Email:

NOTE: Please attach both sides of your National ID.

Section B: Occupation Information

Emoloyed	Self Employed
Employer	Business Type
Employers Address	Business Address
Gross Monthly Income	Gross Monthly Income
Payroll No.	Years In Operation

Section C: Other Sources Of Income

Others (Specify)

Section D: Remittances

Proposed Monthly Contribution: (Ksh.)	Amount in Words
Mode of Remittances	Check Off <input type="checkbox"/> Direct Debit <input type="checkbox"/> M-Pesa <input type="checkbox"/> Others <input type="checkbox"/>

Section E: Referee

Please let us know how you learned about Penta-O SACCO

Penta-O Sacco Staff <input type="checkbox"/>	Name	Staff No.
Member <input type="checkbox"/>	Name	M/Ship No.
Others (Specify):		

Individual Membership Application

Section F: Nominee/Next of Kin Information

I, the undersigned, upon demise while a member of Penta-O SACCO, hereby instruct that the following individual be designated as my nominee to receive my membership benefits.

Name	ID/Passport No.	DOB	Relationship	Phone Number	Percentage

Provide a Guardian if the Nominee is below 18 years of age

I, the undersigned, upon demise while a member of Penta-O SACCO, hereby instruct that the following individual be designated as my nominee to receive my membership benefits.

Name	ID/Passport No.	Phone Number

Section G: Savings Accounts Enrollment

I hereby request to be enrolled for the selected savings accounts

Goal Achiever Account <input type="checkbox"/>	KidSmart Account <input type="checkbox"/>	Holiday Vault Account <input type="checkbox"/>
--	---	--

Name	ID Numbers	Phone Number

Please note that upon registration, there are two mandatory accounts that every member must open:

1. Progressive Deposit Account: Used for regular savings and serves as the basis for loan eligibility and multiplier calculations.
2. Share Capital Account: Represents your ownership in the SACCO as shares and contributes to the SACCO's overall capital base.

All other accounts beyond these two are optional and can be chosen based on your personal financial goals and preferences.

For More Information you can visit the website and read more about the savings policy <https://www.pentaosacco.com/index.html#downloads>

Individual Membership Application

Section H: Applicant Declaration

I, _____ hereby declare that the information provided in this application is true, complete, and accurate to the best of my knowledge and belief. I understand that any false or misleading information may result in the rejection of my application or termination of membership if already approved.

I agree to abide by the rules, regulations, and policies of the SACCO, including any amendments made from time to time. I further acknowledge that the Progressive Deposit Account and Share Capital Account are mandatory as part of my membership in the SACCO, and I commit to maintaining them as required.

By signing this declaration, I confirm my understanding and acceptance of the terms and conditions of membership.

Name	Date	Signature

Section I: For Official Use Only

Verification and interview done by:

Name	Position	Signature

The applicant has been approved under the following optional accounts

Goal Achiever Account	<input type="checkbox"/>	KidSmart Account	<input type="checkbox"/>	Holiday Vault Account	<input type="checkbox"/>
-----------------------	--------------------------	------------------	--------------------------	-----------------------	--------------------------

I, the undersigned, upon demise while a member of Penta-O SACCO, hereby instruct that the following individual be designated as my nominee to receive my membership benefits.

Date Captured By:	Signature	Date
System Approved By:	Signature	Date
Assigned Member No.:		
Member's File Opened By:	Signature	Date

TYPES OF SAVINGS ACCOUNTS

a.) Progressive Deposit Account

This is compulsory to all Sacco members. Active membership is maintained by consistent monthly contribution of not less than the minimum deposits, in conformation with by-laws and Cooperative principles.

- i. Savings should be made regularly, usually monthly by 10th of each succeeding month.
- ii. Penta-O Sacco minimum monthly saving is Ksh 1000/=, or any other amount revised from time to time. However, there are might be loan products that dictates higher minimum savings.
- iii. Additional savings can be provided at any given time of the month per members discretion.
- iv. Interest Rebates shall be automatically capitalized for any member holding less than the Minimum Share Capital.
- v. Deposits cannot be withdrawn, either partially or in full, unless the member resigns from the Society.
- vi. Deposits forms the basis of member's loan entitlement. A multiplier effect on a member deposits are dependent on the loan product and used to determines the amount of loan that a member can be advanced for each product. Currently, the entitlement is three-times deposits subject to review from time to time
- vii. Deposits of active members can be used as loan guarantee for self or others.
- viii. Deposits committed for loan guarantee cannot be claimed by the member, until freed from guarantor obligations.
- ix. Guaranteed deposits are considered held in trust by the SACCO while the loans are running.
- x. Active deposits are eligible for any annual interest that shall be declared by the SACCO as surpluses for each financial year. The SACCO holds the discretion to deny annual interest on dormant members.
- xi. After the AGM resolution on distribution of surpluses is passed, interest on deposits earned can either be paid out directly to the member, used to reduce members loan or ploughed back as savings per members discretion.

b) Share Capital

Share capital refers to the funds that a company raises in exchange for issuing an ownership interest in the company in the form of shares.

Share Capital Features

- a) Every society member is required to own the society by holding a certain number of shares as prescribed by the Sacco by-laws
- b) Minimum shareholding per member is 100 shares and maximum is 5,000 shares. Each share is worth Kes 100.
- c) Shares are not refundable but transferable and they can NOT be used as collateral for loans
- d) Shares earn dividends depending on the society's performance.

C) Other Savings Products

The society may come up with other member driven saving products from time to time to cater for varied members' needs in the increasingly dynamic financial market.

C1) KidSmart Savings Account

Empower your children's future with the KidSmart Savings Account, designed specifically for educational savings.

Purpose: Helps parents save towards school fees payment.

Features:

- i. Optional upon registration.
- ii. Withdrawals are allowed three times a year, aligning with school terms: Term 1, Term 2, and Term 3.
- iii. Competitive interest rates to grow your savings over time.

Benefits: Secure your child's education without financial stress.

C2) Holiday Vault Account

Make your holiday celebrations extra special with the Holiday Vault Account.

Purpose: Provides a structured way to save for annual holiday expenses.

Features:

- i. Optional account for members.
- ii. Withdrawals are permitted once a year, making it perfect for end-of-year festivities.
- iii. Earns attractive interest while you save.

Benefits: Plan your holiday without worry and celebrate in style with your loved ones.

C3) Goal Achiever Savings Account

Your dreams are valid, and the Goal Achiever Savings Account is here to help you make them a reality.

Purpose: Designed for saving towards specific goals, such as purchasing property, starting a business, or planning an event.

Features:

- i. Optional account for members.
- ii. Withdrawable upon reaching the maturity date you set when opening the account.
- iii. Flexible savings options to match your timeline.

Benefits: Watch your dreams unfold as your savings grow steadily, helping you achieve your goals seamlessly.